

MAR 18 '08

10-30 AM

SURFACE TRANSPORTATION BOARD



March 18, 2008

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams:

Please find attached, one (1) copy of the Release of Lien of Railroad Equipment Lease dated March 17, 2008 between the following parties:

Lessee:	West Tennessee Railroad 11 East Church Street Sea Bright, NJ 07760
Lessor:	The David J. Joseph Company 300 Pike Street Cincinnati, OH 45202

This filing is to appear in the index as follows: Release of Lien of Railroad Equipment Lease dated March 17, 2008 related to seventy-eight (78) railcars bearing reporting marks: TNMR 2149-2200, inclusive and TKEN 49610-49709, sporadic.

Please file this as a secondary document under Recordation Number 22028-D as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 22028 through 22028-C. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

THE DAVID J. JOSEPH COMPANY

Julie Woodard
Documentation Coordinator

Enclosures

**RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

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This Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 8, 1999, bearing Recordation No. 22028, as subsequently amended by agreements dated May 6, 1999; September 24, 1999; and May 2, 2001, bearing Recordation Nos. 22028-A through 22028-C (collectively the "Lease"), between The David J. Joseph Company (f/k/a DJJ Transportation Services, Inc. and Joseph Leasing Ltd), as Lessor ("Lessor") and West Tennessee Railroad, as Lessee ("Lessee"), with respect to the seventy-eight (78) railcars described in Exhibit A attached hereto (the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease has expired; and

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. All interest of the Lessor, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated.
3. The Lessor hereby releases any lien(s) created by or arising out of the Lease.
4. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien(s) against the Equipment constituted by the Lease and should receive Recordation No. 22028-D.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 17th day of March, 2008.

WITNESS:

Julie Woodard

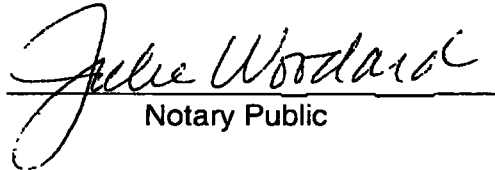
THE DAVID J. JOSEPH COMPANY

By: James H. Goetz
Name: James H. Goetz

Title: Executive Vice President / CFO

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 17th day of March, 2008,
by James H. Goetz, the Executive Vice President and Chief Financial Officer of
The David J. Joseph Company, a Delaware corporation.


Notary Public

My Commission expires:

9-24-12



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

EXHIBIT A

DESCRIPTION OF EQUIPMENT

Fifty-two (52) railcars bearing reporting marks:

TNMR 2149 – 2200, inclusive

Twenty-six (26) railcars bearing reporting marks:

TKEN 49610	TKEN 49633	TKEN 49684
TKEN 49611	TKEN 49634	TKEN 49690
TKEN 49613	TKEN 49636	TKEN 49697
TKEN 49622	TKEN 49638	TKEN 49698
TKEN 49624	TKEN 49640	TKEN 49700
TKEN 49629	TKEN 49642	TKEN 49707
TKEN 49630	TKEN 49655	TKEN 49708
TKEN 49631	TKEN 49670	TKEN 49709
TKEN 49632	TKEN 49683	